

HUNTER'S TRACE HOMEOWNERS' ASSOCIATION, INC.
Budget 2016 – 2017 Proposed Budget 2017 - 2018

<http://www.hunterstracehomeowners.org>

Account Summary as of Feb.14, 2017

| | |
|---------------|--------------------|
| General Fund: | \$ 2,588.06 |
| Fence Fund: | \$ 1,282.88 |
| Reserve Fund: | \$ <u>8,000.00</u> |
| TOTAL: | \$11,870.94 |

General Fund Expenses Summary

Budgeted / Actual/ Balance/ Proposed 2017 2018

| | |
|---------------------------------------|--|
| Landscaping/plants/mulch/weed control | \$ 300.00/\$ 183.00* / \$117.00.....\$500.00 |
| Supplies/Postage | \$ 300.00/\$ 293.17 / \$6.83.....\$400.00 |
| Maintenance/Irrigation | \$ 50.00/\$ 0.00 /\$50.00.....\$200.00 |
| Maintenance/Lighting | \$ 50.00/\$ 0.00/\$50.00\$100.00 |
| Electric for Water & Lighting | \$ 156.00/\$ 117.00/\$ 39.00.....\$156.00 |
| Annual State Report | \$ 61.25/\$ 61.25/ \$ 0.00.....\$ 61.25 |
| Lawn Maintenance | \$ 1,200.00/\$1080./\$120.00.....\$1,200.00 |
| Legal Expense | \$ 0.00 / \$ 450.00/\$-450.00.... \$ 450.00 |
| Insurance for Board | \$ 950.00/ \$ 1006.00/\$ -56.00 ..\$1200.00 |
| Miscellaneous Expenses | \$ 0.00/ \$0.00..... \$100.00 |
| Abandoned Property Maintenance | \$ 100.00/ \$ 0.00 /\$100.00.....\$100.00 |
| TOTAL | \$ 3,167.25/ \$3,190.42 \$4,467.25 |

Annual Assessment for 2016 - 2017 established at \$35.00 per home site for a total of \$ 3,325.00. To date General Fund monies of \$ 4,023.65 received from assessments, stoppel letters and delinquent penalties. Five (5) assessments remain delinquent. Additionally, 39 voluntary donations totaling \$ 1,885.00 received for the Fence Fund. Don and Shirley Sjolund loaned the fence fund \$550.46 to have fence repaired and re-stained in January 2016. They were repaid from the fence fund in April 2016. We recommend keeping the assessments at \$35.00 per home site for the 2017-2018 year.